

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2020  
FOR  
ASFORDBY FOOTBALL CLUB LIMITED**

Duncan & Toplis Limited  
26 Park Road  
Melton Mowbray  
Leicestershire  
LE13 1TT

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FOR THE YEAR ENDED 30 JUNE 2020**

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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 JUNE 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The object of the charity is to advance in life and relieve needs of young people up to the age of 18 resident in Asfordby, Leicestershire and the surrounding area through the provision of facilities for the purpose of playing football provided in the interest of social welfare designed to improve their conditions of life. To provide support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

**Public benefit**

When reviewing the charities objectives and aims, and in planning future activities, the trustees have considered the Charity Commission's general guidance on public benefit.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The accounting period to June 30th 2020 proved to be very challenging 12 months for Asfordby Football Club.

The strategic goals set out 12 months previously came under severe pressure from the restrictions placed on both the business and our footballing activities by the UK Government following the outbreak of the Covid 19 pandemic.

During the initial lockdown period from March 2020, the Football Club were able to draw on grants to support it's ongoing fixed costs. In addition the existing staff were retained with wages supported by the government's furlough scheme.

The profitability of the sports and social club came under pressure as we were forced to move dated stock out at cost price.

On the football front, we showed another year on year growth of players with more than 250 players signed to the club, with teams from u7 to adult first teams. Unfortunately, the situation with Covid forced the FA to null and void all leagues with the majority of our teams in the hunt for silver wear.

The next 12 month period will be dominated by building back from the pandemic, the club has missed out on tournament income, pitch and facility hire fees and player subscriptions. In addition we remain committed to improving the playing and training surfaces and providing coaching excellence for our young teams.

**FINANCIAL REVIEW**

**Reserves policy**

The trustees have generated enough income to keep the charity solvent and continue to invest in the up keep in the facilities.

As at 30 June 2020 net reserves were £16,296 which the trustees consider along with measures put in place by the UK Government to alleviate the major affects of the COVID-19 virus outbreak to be satisfactory.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its memorandum and articles and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

In the event of the company being wound up members are required to contribute an amount not exceeding £1.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 JUNE 2020**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

The directors of the company are also charity trustees for the purposes of charity law.

All trustees give their time voluntarily and receive no benefits from the charity.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

08389317 (England and Wales)

**Registered Charity number**

1170417

**Registered office**

Asfordby Acres  
Hoby Road  
Asfordby  
Melton Mowbray  
Leicestershire  
LE14 3TL

**Trustees**

S Lee  
Ms S L Wilson  
Mrs S C Alexander Director  
S M Atherley Director  
S Day Director  
W B Gadd Director  
Mrs J L Hill Director  
P S Keller Director  
M J K Pond Director  
S A Staff Director  
Mrs N A Mann Nurse (appointed 20.1.20)  
N J Aitken Director (appointed 20.1.20)

**Independent Examiner**

Niall A. Kingsley ACA  
Duncan & Toplis Limited  
26 Park Road  
Melton Mowbray  
Leicestershire  
LE13 1TT

Approved by order of the board of trustees on 25 June 2021 and signed on its behalf by:

S M Atherley - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
ASFORDBY FOOTBALL CLUB LIMITED**

**Independent examiner's report to the trustees of Asfordby Football Club Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2020.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Niall A. Kingsley ACA  
Duncan & Toplis Limited  
26 Park Road  
Melton Mowbray  
Leicestershire  
LE13 1TT

25 June 2021

**ASFORDBY FOOTBALL CLUB LIMITED****STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 JUNE 2020**

	Notes	2020 Unrestricted fund £	2019 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Football club		28,736	49,215
Sports facilities and bar		109,120	110,039
Investment income	2	<u>2</u>	<u>11</u>
<b>Total</b>		<u>137,858</u>	<u>159,265</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Football club		24,709	26,043
Sports facilities and bar		103,694	139,451
<b>Total</b>		<u>128,403</u>	<u>165,494</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>9,455</u>	<u>(6,229)</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		6,841	13,070
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>16,296</u>	<u>6,841</u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

**ASFORDBY FOOTBALL CLUB LIMITED (REGISTERED NUMBER: 08389317)**

**STATEMENT OF FINANCIAL POSITION  
30 JUNE 2020**

	Notes	2020 Unrestricted fund £	2019 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	6	2,020	3,158
<b>CURRENT ASSETS</b>			
Stocks	7	2,097	3,971
Debtors	8	6,406	7,513
Cash at bank and in hand		<u>35,490</u>	<u>28,539</u>
		43,993	40,023
<b>CREDITORS</b>			
Amounts falling due within one year	9	(29,717)	(36,340)
<b>NET CURRENT ASSETS</b>		<u>14,276</u>	<u>3,683</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		16,296	6,841
<b>NET ASSETS/(LIABILITIES)</b>		<u>16,296</u>	<u>6,841</u>
<b>FUNDS</b>	11		
Unrestricted funds		<u>16,296</u>	<u>6,841</u>
<b>TOTAL FUNDS</b>		<u>16,296</u>	<u>6,841</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**ASFORDBY FOOTBALL CLUB LIMITED (REGISTERED NUMBER: 08389317)**

**STATEMENT OF FINANCIAL POSITION - continued**  
**30 JUNE 2020**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Board of Trustees and authorised for issue on 25 June 2021 and were signed on its behalf by:

S M Atherley - Trustee

The notes form part of these financial statements



NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2020

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

**Going concern**

The Trustees consider that use of the going concern assumption is appropriate, due to measures put in place by the UK Government to alleviate the major affects of the COVID-19 virus outbreak on the business.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants is recognised at fair value when the charity has entitlement after any performance conditions are met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 33% on cost

**Inventories**

Inventories are valued at the lower of cost and fair value less costs to complete and sell, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2020

1. ACCOUNTING POLICIES - continued

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Government grants**

Government grants relating to revenue are recognised as income on a systematic basis over the period in which the related costs for which the grant is intended to compensate are recognised.

Government grants receivable for the purpose of giving immediate financial support to the entity with no future related costs are recognised as income in the period in which it becomes receivable.

2. INVESTMENT INCOME

	2020	2019
	£	£
Interest receivable	<u>2</u>	<u>11</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	<u>1,636</u>	<u>1,919</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2020 nor for the year ended 30 June 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 June 2020 nor for the year ended 30 June 2019.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
<b>Charitable activities</b>	
Football club	49,215
Sports facilities and bar	110,039
Investment income	<u>11</u>
<b>Total</b>	<u>159,265</u>

**EXPENDITURE ON**

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2020

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
<b>Charitable activities</b>	
Football club	26,043
Sports facilities and bar	139,451
<b>Total</b>	<u>165,494</u>
<b>NET INCOME/(EXPENDITURE)</b>	<u>(6,229)</u>

RECONCILIATION OF FUNDS

<b>Total funds brought forward</b>	13,070
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>6,841</u></u>

6. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 July 2019	1,255	14,130	15,385
Additions	-	<u>498</u>	<u>498</u>
At 30 June 2020	<u>1,255</u>	<u>14,628</u>	<u>15,883</u>
<b>DEPRECIATION</b>			
At 1 July 2019	251	11,976	12,227
Charge for year	<u>126</u>	<u>1,510</u>	<u>1,636</u>
At 30 June 2020	<u>377</u>	<u>13,486</u>	<u>13,863</u>
<b>NET BOOK VALUE</b>			
At 30 June 2020	<u>878</u>	<u>1,142</u>	<u>2,020</u>
At 30 June 2019	<u>1,004</u>	<u>2,154</u>	<u>3,158</u>

ASFORDBY FOOTBALL CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2020

7. STOCKS

	2020	2019
	£	£
Stocks	<u>2,097</u>	<u>3,971</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Debtors	2,850	5,822
Prepayments	<u>3,556</u>	<u>1,691</u>
	<u>6,406</u>	<u>7,513</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans and overdrafts (see note 10)	30	-
Creditors	21,930	31,254
Social security and other taxes	404	3,058
Other creditors	540	-
Accrued expenses	<u>6,813</u>	<u>2,028</u>
	<u>29,717</u>	<u>36,340</u>

10. LOANS

An analysis of the maturity of loans is given below:

	2020	2019
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>30</u>	<u>-</u>

11. MOVEMENT IN FUNDS

	At 1.7.19	Net movement in funds	At 30.6.20
	£	£	£
<b>Unrestricted funds</b>			
General fund	6,841	9,455	16,296
<b>TOTAL FUNDS</b>	<u>6,841</u>	<u>9,455</u>	<u>16,296</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2020

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	137,858	(128,403)	9,455
<b>TOTAL FUNDS</b>	<u>137,858</u>	<u>(128,403)</u>	<u>9,455</u>

Comparatives for movement in funds

	At 1.7.18 £	Net movement in funds £	At 30.6.19 £
<b>Unrestricted funds</b>			
General fund	13,070	(6,229)	6,841
<b>TOTAL FUNDS</b>	<u>13,070</u>	<u>(6,229)</u>	<u>6,841</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	159,265	(165,494)	(6,229)
<b>TOTAL FUNDS</b>	<u>159,265</u>	<u>(165,494)</u>	<u>(6,229)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.18 £	Net movement in funds £	At 30.6.20 £
<b>Unrestricted funds</b>			
General fund	13,070	3,226	16,296
<b>TOTAL FUNDS</b>	<u>13,070</u>	<u>3,226</u>	<u>16,296</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2020

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	297,123	(293,897)	3,226
<b>TOTAL FUNDS</b>	<u>297,123</u>	<u>(293,897)</u>	<u>3,226</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2020.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.